

## Appendix 2 – Developing the Financial Plan and Medium Term Financial Framework (MTFF).



- Initial planning assumptions have been shared by Scottish Government which highlight additional pressure of c. £11 million in 2026/27 compared to the Financial Recovery Plan.

September to October

Development of the  
MTFF

- MTFF updated to reflect:
- Scottish Government planning assumptions.
  - Required uplifts for expenditure growth and any known service commitments.

Governance put in place to develop the 2026/27 Value and Sustainability Programme as per update at August Board meeting.

October to early January

Value and Sustainability  
Programme developed

Savings options developed to bridge the gap.

All savings proposals assessed via finding balance approach with Quality Impact Assessment and Integrated Impact Assessment templates completed for all savings

Robust delivery plans developed to provide assurance over the savings.

January to March

Scrutiny and Approval

Approval of savings proposals supported by approval of QIA/IAs via panel.

Draft financial plan and MTFF endorsed by CET.

Financial plan considered at PAFIC and presented to the Board. Financial plan and MTFF approved at April 2026 Board meeting.

Regular reporting to CET, system leadership meeting, Grampian Area Partnership Forum, Area Clinical Forum, Clinical Governance Committee, the NHS Grampian Board via informal monthly briefings and Scottish Government.